ADVANTAGES

High economic growth and stable political environment
- Sikkim's GSDP grew at a Compound Annual Growth Rate (CAGR) of 12.66% between 2015-16 and 2020-21.
- Rail and air connectivity as well as optical fibre networks are being developed in the state.

Rich labour pool
- High literacy rate of around 81.42% along with a skilled labour force.
- Quality and quantity of employable graduates in the state has steadily improved.

Conducive agro-climatic conditions
- Certified as the first fully organic state in India by Ministry of Agriculture and Farmers’ Welfare.
- Favourable agro-climatic conditions which support agriculture, horticulture & forestry.

Policy and institutional support
- The Union Budget 2021, allocated funds worth Rs. 581 crore (US$ 80.14 million) to the central pool of resources for the north eastern region and Sikkim.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Information Technology, Electronics and Telecommunication Policy - Sikkim 2020
Develop IT, electronics and Telecommunication sector as the critical sector for growth, employment and transformation of the state.

Sikkim Tourism Policy 2018
Develop tourism as a key sector in Sikkim’s economy and promote low impact sustainable tourism.

North East Industrial Development Scheme 2017
Promote Northeast as an attractive investment destination by providing concessions and incentives.

Sikkim Ecotourism Policy 2011
Establish Sikkim as an ultimate and unique ecotourism destination, offering memorable and high-quality learning experiences to visitors.

Sikkim Policy on Organic Farming 2010
Minimize the use of agrochemicals as well as other hazardous materials in various agro-based plants and extend the conserved traditional agricultural knowledge in the state.

GOVERNMENT VISION FOR THE STATE

GSDP growth
- Increase GSDP by 9.5% and per capita GSDP by 8.3% between 2007-30.

Developing Infrastructure
- Facilitating easy movement of goods and people by investing in road, rail, inland water and air transportation.

Facilitate Investments
- Increase investment in manufacturing units.

Quality of life of people
- Improving standard of living for people in the region to meet the national standard by 2022.