TAMIL NADU

ECONOMIC SNAPSHOT

GSDP of Tamil Nadu at Current Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>US$ billion</th>
<th>Rs trillion</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-17</td>
<td>179.73</td>
<td>194.16</td>
</tr>
<tr>
<td>2017-18</td>
<td>227.32</td>
<td>233.25</td>
</tr>
<tr>
<td>2018-19</td>
<td>290.07</td>
<td>320.27</td>
</tr>
<tr>
<td>2019-20</td>
<td>329.35</td>
<td>362.78</td>
</tr>
<tr>
<td>2020-21</td>
<td>368.76</td>
<td>407.75</td>
</tr>
<tr>
<td>2021-22</td>
<td>421.55</td>
<td>466.24</td>
</tr>
<tr>
<td>2022-23</td>
<td>479.52</td>
<td>530.34</td>
</tr>
</tbody>
</table>

CAGR\(^*\) 11.27%  

GSVA Composition by Sector at Current Prices

<table>
<thead>
<tr>
<th>Sector</th>
<th>2011-12</th>
<th>2020-21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary</td>
<td>50.48%</td>
<td>54.33%</td>
</tr>
<tr>
<td>Secondary</td>
<td>36.39%</td>
<td>32.72%</td>
</tr>
<tr>
<td>Tertiary</td>
<td>13.13%</td>
<td>12.95%</td>
</tr>
</tbody>
</table>

Merchandise Export from Tamil Nadu (US$ billion)

<table>
<thead>
<tr>
<th>Year</th>
<th>Export</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-16</td>
<td>30.0</td>
</tr>
<tr>
<td>2016-17</td>
<td>26.1</td>
</tr>
<tr>
<td>2017-18</td>
<td>31.5</td>
</tr>
<tr>
<td>2018-19</td>
<td>26.1</td>
</tr>
<tr>
<td>2019-20</td>
<td>31.5</td>
</tr>
<tr>
<td>2020-21</td>
<td>26.1</td>
</tr>
</tbody>
</table>

ADVANTAGES

Infrastructure and Tourism

Tamil Nadu ranked first in India in terms of number of domestic tourist arrivals and second in foreign tourist arrivals in 2019. It is one of the first states in India to have 100% metalled road connectivity.

Strong human resource pool

The state has a highly qualified, skilled, disciplined, productivity-oriented and English-speaking human resource pool.

Diversified industrial base

It ranked first among the states in terms of number of factories and industrial workers. Tamil Nadu has a diversified manufacturing sector and features among the leading states in several industries.

Thriving services sector

IT & ITeS export from Tamil Nadu have increased to Rs. 1.39 lakh crore (US$ 19.9 billion) in 2018-19, growing at a pace of 10% year-on-year.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Tamil Nadu Electronics Hardware Manufacturing Policy, 2020

To increase the state’s electronics industry output to US$ 100 billion by 2025.

Tamil Nadu Solar Energy Policy, 2019

To promote Tamil Nadu as a solar hub and reduce carbon emissions.

Micro, Small and Medium Industries Policy, 2021

To create most vibrant ecosystem for MSMEs/Start-ups to thrive and scale up. Attract new investments worth Rs. 2 lakh crore (US$ 27.55 billion) in the sector by 2025.

Information Communication Technology (ICT) Policy, 2018

To promote research and green IT industry and invite investment in IT and ITeS companies, MSMEs, and Start-ups.

Aerospace and Defence Industrial Policy, 2019

To create an end-to-end ecosystem for Aerospace sector development covering design, engineering and manufacturing of aircraft for civil and defence sector.

Tamil Nadu Industrial Policy 2021

To achieve an annual growth rate of 15% in the manufacturing sector while attracting investments of Rs. 10 lakh crore (US$ 137.8 billion) by 2025.

Tamil Nadu Solar Energy Policy, 2019

To create most vibrant ecosystem for MSMEs/Start-ups to thrive and scale up. Attract new investments worth Rs. 2 lakh crore (US$ 27.55 billion) in the sector by 2025.

Tamil Nadu Electronics Hardware Manufacturing Policy, 2020

To increase the state’s electronics industry output to US$ 100 billion by 2025.

Tamil Nadu Solar Energy Policy, 2019

To promote Tamil Nadu as a solar hub and reduce carbon emissions.

Micro, Small and Medium Industries Policy, 2021

To create most vibrant ecosystem for MSMEs/Start-ups to thrive and scale up. Attract new investments worth Rs. 2 lakh crore (US$ 27.55 billion) in the sector by 2025.

Information Communication Technology (ICT) Policy, 2018

To promote research and green IT industry and invite investment in IT and ITeS companies, MSMEs, and Start-ups.

Aerospace and Defence Industrial Policy, 2019

To create an end-to-end ecosystem for Aerospace sector development covering design, engineering and manufacturing of aircraft for civil and defence sector.

Tamil Nadu Industrial Policy 2021

To achieve an annual growth rate of 15% in the manufacturing sector while attracting investments of Rs. 10 lakh crore (US$ 137.8 billion) by 2025.

GOVERNMENT VISION FOR THE STATE

Infrastructure

To provide the best infrastructure services in India in terms of access to housing, water and sanitation, energy, transportation, irrigation, connectivity, healthcare and education.

Growth

To be India’s most economically prosperous state by 2023 and achieve six-fold growth in the per capita income.

Investment

To become one of the top three preferred investment destinations in India. The state aims to attract around US$ 248.8 billion in investment between 2012-23.

Opportunities

To exhibit a highly inclusive growth pattern, leading to be a poverty free state with opportunities for productive employment.

Copyright © 2022 IBEF. All rights reserved.